



# **“Co-operative Resilience to the Global Crisis”**

## **Desjardins’ perspective**



## **Resilience is a by-product of the cooperative model through:**

- **prioritizing owner-members' interests over profit maximization**
- **non distributable financial reserves**



**41 of the  
ICA Global 300 co-operatives  
are a hundred years old,  
including Desjardins Group**

## Québec government 2008 survey says:

	Survival rate coops	Survival rate others
After 3 years	75 %	48 %
Beyond 5 years	62%	35 %
After 10 years	44%	20%



## Québec government 2008 survey says:

**Currently, in Québec, the  
yearly birth rate of co-  
operatives is 53 % higher  
that of 10 years ago**



## **Global Finance world ranking in 2009:**

**Desjardins Group ranks 26th  
of the top 50 safest banks  
in the world**



# Co-operatives are resilient

**Focus should be on  
protecting our capacity to  
create new co-ops and grow  
the membership and territory**



**Let us practice inter-cooperation**

**The timing is right for  
reaffirming the difference  
we make.**

**Let us seize the occasion  
collectively and in solidarity.**



# **Alban D'Amours ICA board member**

## **Former President and CEO of Desjardins Group**

# Desjardins Group

**COOPERATE TO SHAPE OUR DESTINY**

